EMPLOYEE PAINTERS' TRUST
IMPORTANT NOTICE

December 2024

Re: Humana Group Medicare Advantage Plan
Monthly Premium Rate Change Notice

This important notice is being sent to you to inform you of a change in your monthly premium effective January 1, 2025, for continued coverage under the Humana Group Medicare Advantage Plan (the "Plan") sponsored by the Employee Painters' Trust (the "Trust").

To address the impact that healthcare trends have on Plan costs, the Board of Trustees (the "Trustees") and Plan Professionals of the Trust go through a review to compare the Plan with the marketplace. Consideration is given to cost competitiveness, benefit design, provider access, and health claims experience as well as the potential impact of future healthcare trends on the overall cost to maintain and provide a high-quality level of Plan benefits at an affordable cost.

Humana, the Plan's Medicare Advantage carrier, has informed the Trustees that there will be an increase in the monthly premium to maintain coverage under the Plan. As in years past, the Trustees have provided a subsidy or reduction to the total premium being charged by Humana. This offset is twenty-five (25) percent of the total premium. The change in premiums will become effective **January 1, 2025.**

The Trustees also approved a small increase of $3.27 per month to the EPT Dental/Vision rate for families effective July 2024. This increase was postponed for Medicare Advantage Retirees to coincide with the effective date for your Humana Medicare Advantage Plan and is included in the new rates in the enclosed rate chart. The enclosed rate chart will allow you to identify what your current rate is (ends on December 31, 2024) and find the corresponding new rate (beginning January 1, 2025) based on your level of coverage and number of covered dependents.

The Trustees continue to monitor carrier policies and provider performance to ensure prudent cost management strategies to help mitigate increasing health plan costs. If you have any questions about this important notice, please do not hesitate to contact the Trust Office at (844) 344-2721 (toll free) or at (206) 518-9730.

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HUMANA GROUP MEDICARE ADVANTAGE PLAN
MONTHLY PREMIUM RATES EFFECTIVE JANUARY 1, 2025

EPT RETIREE RATE CHANGES EFFECTIVE JANUARY 2025		
	If you previously paid:	*Your new rate will be:*
EPT RETIREE RATE CHANGES INDIVIDUAL (Under Age 65)	*OLD RATE (Ends Jun 2025)*	*NEW RATE (Effective Jan 2025)*
Member OR Spouse Under Age 65 Medical/Rx	$900.91	no change
Member OR Spouse Under Age 65 Medical/Rx/Dental/Vision	$1,013.23	no change
EPT RETIREE RATE CHANGES INDIVIDUAL (Over Age 65)	*OLD RATE (Ends Dec 2024)*	*NEW RATE (Effective Jan 2025)*
Member OR Spouse Over Age 65 Medical/Rx	$261.66	$275.04
Member OR Spouse Over Age 65 Medical/Rx/Dental/Vision	$370.71	$387.36
EPT RETIREE RATE CHANGES MEMBER & SPOUSE (Both Under 65)	*OLD RATE (Ends Jun 2025)*	*NEW RATE (Effective Jan 2025)*
Member AND Spouse Both Under Age 65 Medical/Rx	$1,801.82	no change
Member AND Spouse Both Under Age 65 Medical/Rx/Dental/Vision	$1,914.14	no change
EPT RETIREE RATE CHANGES MEMBER & SPOUSE (One Over and One Under Age 65)	*OLD RATE (Ends Dec 2024)*	*NEW RATE (Effective Jan 2025)*
Member AND Spouse One Over Age 65 & One Under Age 65 Medical/Rx	$1,162.57	$1,175.95
Member AND Spouse One Over Age 65 & One Under Age 65 Medical/Rx/Dental/Vision	$1,271.62	$1,288.27
EPT RETIREE RATE CHANGES MEMBER & SPOUSE (Both Over Age 65)	*OLD RATE (Ends Dec 2024)*	*NEW RATE (Effective Jan 2025)*
Member AND Spouse Both Over Age 65 Medical/Rx	$523.32	$550.08
Member AND Spouse Both Over Age 65 Medical/Rx/Dental/Vision	$632.37	$662.40
EPT RETIREE RATE CHANGES DEPENDENT CHILDREN	*OLD RATE (Ends Jun 2025)*	*NEW RATE (Effective Jan 2025)*
Add Amount Per Dependent Child	$252.50	no change