



IBEW 125 - PGE HEALTH & WELFARE TRUST



IBEW 125 – PGE Health and Welfare Trust Summary

Annual Report

This is the summary annual report for the IBEW 125 – PGE Health and Welfare Trust, EIN 93-1204757, Plan number 508, for the period January 1, 2016 to December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Information

The plan has a contract with Vision Service Plan to pay claims incurred under the terms of the plan. Total premiums paid during the plan year were \$75,415.

Basic Financial Information

The value of plan assets, after subtracting liabilities of the plan, was \$7,711,195 as of December 31, 2016, compared to \$7,889,657 as of January 1, 2016. During the plan year the plan experienced a decrease in its net assets of \$178,462. This decrease includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$15,451,635 including employer contributions of \$12,073,018, participant contributions of \$2,924,540, earnings from investments of \$153,772, and realized gains of \$12,693 from the sale of assets.

Plan expenses were \$15,630,097. These expenses included \$1,243,258 in costs to administer the Plan and \$14,386,839 in benefits paid to participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Transactions in excess of 5% of plan assets
- Insurance information including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Trustees of IBEW 125 – PGE Health and Welfare Trust, c/o BeneSys, Inc., who is the plan administrator, 1220 SW Morrison Street, Suite 300, Portland, OR 97205, (877) 545-9471. The charge to cover copying costs will be \$4.25 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

IBEW 125 – PGE Health and Welfare Trust c/o BeneSys, Inc.
1220 SW Morrison Street, Suite 300 Portland, OR 97205

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to:

U.S. Department of Labor
Employee Benefits Security Administration Public
Disclosure Room
200 Constitution Avenue, Northwest Room N-1513
Washington, DC 20210

