



IBEW 125 - PGE HEALTH & WELFARE TRUST



Summary Annual Report for the IBEW 125 - PGE HEALTH AND WELFARE TRUST

This is the summary annual report for the IBEW 125 – PGE Health and Welfare Trust, EIN 93-1204757, Plan number 508 for the period January 1, 2015 to December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The Plan has a contract with an insurance carrier to pay claims incurred under the terms of the plan. Total premiums paid during the plan year were \$79,617.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$7,889,657 as of December 31, 2015, compared to \$6,575,476 as of January 1, 2015. During the plan year the Plan experienced an increase or (decrease) in its net assets of \$1,314,181. This increase or (decrease) includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$17,550,417 including employer contributions of \$14,013,750, employee contributions of \$3,296,242, realized gains or (losses) of (\$2,301) from the sale of assets, and earnings from investments of \$62,114

Plan expenses were \$16,236,236. These expenses included \$1,164,831 in administrative expenses, \$15,071,405 in benefits paid to participants and beneficiaries, and \$0 in other expenses,

Your rights to additional information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Transactions in excess of 5% of plan assets
- Insurance information including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the office of IBEW 125 – PGE Health and Welfare Trust Board of Trustees, who is the plan administrator, 1220 SW Morrison Street, Suite 300, Portland, OR, 97205, (503) 224-5906. These portions of the report are furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

IBEW 125 – PGE Health and Welfare Trust Board of Trustees
Plan Sponsor
1220 SW Morrison Street, Suite 300
Portland, OR 97205
93-1204757

And at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room
200 Constitution Avenue, N.W.
Room N-1513
Washington, DC 20210