



Indiana/Kentucky/Ohio Regional Council of Carpenters' Fringe Benefit Funds

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January 2024

To: Participants of the Indiana/Kentucky/Ohio Regional Council of Carpenters' Welfare Plan

From: Board of Trustees of the Indiana/Kentucky/Ohio Regional Council of Carpenters' Welfare Plan

Please read this Notice carefully. It contains important information about changes to the Indiana/Kentucky/Ohio Regional Council of Carpenters' Welfare Plan (Plan). Please keep this notice with your Indiana/Kentucky/Ohio Regional Council of Carpenters' Welfare Fund Summary Plan Description (SPD).

WEIGHT LOSS DRUGS

You previously received a notice dated November 2023 regarding certain plan changes. To clarify, these changes are not applicable to Medicare eligible Participants.

In particular, the November 2023 notice indicated that the Plan covers weight loss drugs, Glucagon-like peptide-1 (GLP-1s), under certain circumstances for Active and Pre-Medicare Participants through the Fund's Prescription Drug Program.

However, Medicare eligible Participants and Dependents have prescription drug coverage through an Employer Group Waiver Plan (EGWP), which coordinates prescription drug coverage with Medicare Parts C and D. Currently, Medicare only covers GLP-1s for those diagnosed with diabetes, but not for obesity or weight loss. Therefore, the EGWP excludes coverage for GLP-1s prescribed for weight loss.

GENE THERAPY EXCLUSION

Currently, the Plan excludes coverage for gene therapy.

Effective January 1, 2024, the Plan will exclude coverage for "[a]ll FDA-approved Cellular and Gene Therapy."

**IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT THE FUND OFFICE AT
800-700-6756.**

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