

**THIRD AMENDMENT TO THE  
OHIO CARPENTERS' ANNUITY PLAN AND TRUST**

**WHEREAS**, the Ohio Carpenters' Annuity Plan (the "Plan") was adopted effective May 1, 1994, as a result of collective bargaining, and has been amended and restated from time to time;

**WHEREAS**, the Plan was restated most recently effective May 1, 2014, with two Amendments having been adopted thereafter;

**WHEREAS**, the Board of Trustees of the Annuity Plan now desires to amend the Plan in order to clarify and formalize the historical interpretation of the Plan's provisions and practices as they relate to payments from the Plan to Alternate Payees under Qualified Domestic Relations Orders; and

**WHEREAS**, Article XI of the Annuity Plan permits amendment thereof under certain circumstances;

**NOW, THEREFORE**, the Annuity Plan is hereby amended as follows:

1. Article I of the Plan shall be amended to add the following as a new Section (26):

"Qualified Domestic Relations Order" means any judgment, decree, or order that constitutes a "qualified domestic relations order" within the meaning of Code Section 414(p).

2. The existing Article I, Sections (26) through (33) shall be renumbered as Sections (27) through (34), respectively, and any references throughout the Plan thereto shall be updated to reflect such renumbering.

3. Article I, Section (12) shall be amended by inclusion of the following as a new paragraph immediately following the existing paragraph:

“For the purpose of making lump sum distributions to Alternate Payees under the provisions of a Qualified Domestic Relations Order only, and for no other purpose, the Plan’s earliest retirement date with regard to the Participant against whom the order is entered shall be the date the order is determined to be qualified.”

4. Article VIII, Section (1) shall be amended to add the following Subsection (f):

Payment Pursuant to a Qualified Domestic Relations Order: If the terms of a Qualified Domestic Relations Order so permit, an Alternate Payee may elect to receive their assigned benefits as an immediate lump sum distribution. Distributions in the form of equal or nearly equal quarterly cash installment payments pursuant to Article VIII Section (3) shall not be eligible for immediate commencement under this Subsection (f), and may commence only upon the occurrence of one of the distributable events set forth in Article VIII, Section (1), Subsections (a) through (e).

\* \* \*

In all other respects, the provisions of the Annuity Plan, as amended to date, shall remain in full force and effect.

**IN WITNESS WHEREOF**, the Board of Trustees of the Annuity Plan has authorized the adoption of this Amendment and its execution by duly authorized officers this 15th day of December, 2016.

**BOARD OF TRUSTEES  
OHIO CARPENTERS’ PLAN AND TRUST**

By: \_\_\_\_\_  
Chairman

And: \_\_\_\_\_  
Secretary