

**AMENDMENT NO. 4**  
**To the Rules and Regulations of the Pension Plan**  
**For the UTAH PIPE TRADES PENSION TRUST FUND**  
**As Amended and Restated Effective January 1, 2015**

WHEREAS, the Trustees of the Utah Pipe Trades Pension Trust Fund (the "Trust Fund") established the Pension Plan for the Trust Fund (the "Plan"), the terms of which are set forth in the Rules and Regulations for the Plan, as amended and restated effective January 1, 2015 (the "Rules and Regulations");

WHEREAS, the Trustees have authority to amend the Rules and Regulations under Section 7.1 of the Rules and Regulations and Article VI, Section 4 of the Trust Agreement; and

WHEREAS, in a written decision issued April 17, 2017 an arbitrator ordered the Trustees to cause all contributions to be benefit accruing, effective August 1, 2016;

NOW, THEREFORE, BE IT RESOLVED that the Rules and Regulations are amended as follows, effective August 1, 2016:

**Section 1.8, Contributions.**

"Contributions," as used herein, shall mean payments required to be made by Employers to the Trust Fund for a Participant's work in Covered Employment. However, effective for hours worked in Covered Employment on and after August 1, 2009 and before August 1, 2016, the term "Contributions" for benefit accrual purposes shall not include "Supplemental Contributions." A payment is a "Supplemental Contribution" to the extent it exceeds an hourly contribution rate of:

- (a) \$2.10, with respect to hours worked in Covered Employment from August 1, 2009 through December 31, 2012;
- (b) \$2.63, with respect to hours worked in Covered Employment from January 1, 2013 through December 31, 2014; and
- (c) \$2.73, with respect to hours worked in Covered Employment ~~from January 1, 2015 through July 31, 2016.~~

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**Section 6.10, Reciprocal Hours.**

Effective January 1, 1997, any reciprocal hours received by the Fund from another fund for the benefit of a Participant shall be credited to the Participant on the basis of the actual hours received, regardless of the amount of the applicable contribution rate and/or contributions received. Any contributions reciprocated to this Fund from another fund for the benefit of a Participant shall be treated as "Contributions" for benefit accrual purposes.

Effective for hours worked on and after August 1, 2009 and before August 1, 2016, the following percentage of any reciprocal contribution received by the Fund from another fund for the benefit of a Participant shall be a "Supplemental Contribution" that is disregarded for benefit accrual purposes:

- (a) 37%, with respect to hours worked from August 1, 2009 through December 31, 2012;

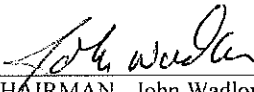
(b) 21%, with respect to hours worked from January 1, 2013 through December 31, 2014; and

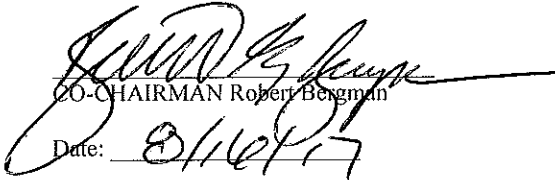
(c) 18%, with respect to hours worked from January 1, 2015 through July 31, 2016.

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The undersigned Chairman and Co-Chairman of the Board of Trustees of the Utah Pipe Trades Pension Trust Fund hereby certify that the foregoing Amendment No. 4 was duly adopted by the Board of Trustees at a meeting duly called and held on August 16, 2017.

  
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CHAIRMAN John Wadlow  
Date: 8-16-2017

  
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CO-CHAIRMAN Robert Bergman  
Date: 8/16/17