



Utah Pipe Trades Trust Fund

Pension
Health and Welfare

April 2018

TO: Plan Participants and Beneficiaries

FROM: Board of Trustees
Utah Pipe Trades Pension Trust Fund

RE: Pension Plan Changes

The Board of Trustees recently adopted a temporary change to the Suspension of Pension Rules of the Pension Plan for the Utah Pipe Trades Pension Trust Fund (“the Plan”). This document, called a summary of material modifications (“SMM”), is to notify you of this change and explain how it impacts the Plan. This SMM is a supplement to the current Summary Plan Description (“SPD”) for the Plan (2015 edition), as modified by any prior SMMs and other notices you have received. This SMM modifies the SPD section titled “Working After Retirement and Suspension of Benefits”, pages 25 and 26 of the SPD. Please keep this SMM with your SPD.

Temporary Waiver of Suspension of Pension Rules

The Board of Trustees has determined that a labor shortage exists and that Pensioners are needed to fill the staffing requirements of the Employers. This temporary waiver of suspension rules began July 1, 2017 and ends on the earlier of a finding by the Board of Trustees that a labor shortage no longer exists, or December 31, 2018 (“Temporary Waiver Period”).

Pensioners (but not Pensioners on Disability Retirement) may return to Covered Employment within the geographic area covered by the Trust Fund for Contributing Employers on a temporary basis under this modified suspension rule. Such Pensioners may work for Contributing Employers within the geographic area covered by the Trust Fund during the Temporary Waiver Period and shall not have their pension payments suspended regardless of the amount of earnings during the calendar year.

If the work shortage changes Pensioners will be notified that the waiver of suspension of benefits has been lifted. The regular suspension rules of the Plan will then apply. You should continue to notify the Trustees in writing within 15 days of re-employment.

If you have questions regarding these changes, contact the Administrative Office.

*This document has been uploaded and is available on the participant website at
www.utpipetradesbenefits.org*